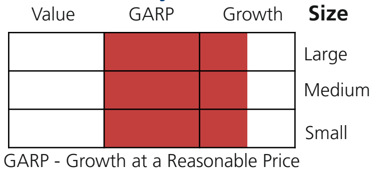
KOTAK ELSS TAX SAVER FUND

An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits

Investment Objective: The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time. However, there is no assurance that the objective of the scheme will be achieved.

Investment style



GARP - Growth at a Reasonable Price

Scan to Invest Now

Fund Manager^:	Mr. Harsha Upadhyaya
AAUM:	₹6,118.61 crs
AUM:	₹6,196.82 crs
Benchmark:	Nifty 500 TRI
Allotment Date:	November 23, 2005
Folio Count:	4,96,501

Minimum Investment Amount

Initial & Additional Investment

- ₹500 and in multiples of ₹500

Systematic Investment Plan (SIP)

- ₹500 and in multiples of ₹500

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹114.3178	₹135.3667
IDCW	₹42.7830	₹56.7043

(as on June 30, 2026)

Ratios

Portfolio Turnover	19.19%
$Beta	0.96
$Sharpe##	0.44
$Standard Deviation	15.34%
^^P/E	20.55
^^P/BV	3.07

Source: $ICRA MFI Explorer, ^^Bloomberg

Market Capitalisation*

Large Cap	65.61%
Mid Cap	22.54%
Small Cap	10.68%
Debt & Money Market	1.17%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.86%
Direct Plan:	0.73%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

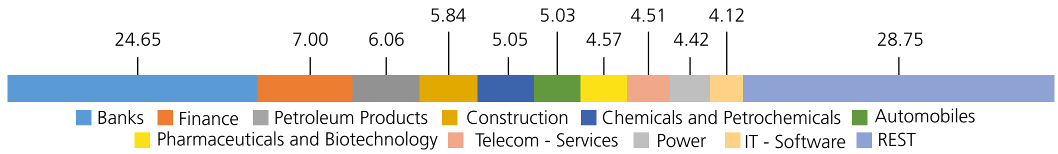
Data as on 30th June, 2026 unless otherwise specified.

Folio Count data as on 31st May 2026.

PORTFOLIO

Issuer/Instrument	% to Net Assets
Equity & Equity related	
Banks	**24.65**
HDFC Bank Ltd.	7.73
STATE BANK OF INDIA	5.22
ICICI Bank Ltd.	5.10
Axis Bank Ltd.	2.17
Bank Of Baroda	1.67
KOTAK MAHINDRA BANK LTD.	1.42
IndusInd Bank Ltd.	1.34
Finance	**7.00**
BAJAJ FINANCE LTD.	2.55
PIRAMAL FINANCE LTD	1.66
CRISIL Ltd.	1.05
APTUS VALUE HOUSING FINANCE	0.96
POONAWALLA FINCORP LTD.	0.78
Petroleum Products	**6.06**
HINDUSTAN PETROLEUM CORPORATION LTD	2.39
Bharat Petroleum Corporation Ltd.	1.96
RELIANCE INDUSTRIES LTD.	1.71
Construction	**5.84**
Larsen And Toubro Ltd.	2.67
KALPATARU PROJECTS INTERNATIONAL LIMITED	1.93
Engineers India Ltd.	1.24
Chemicals and Petrochemicals	**5.05**
Linde India Ltd.	2.36
SOLAR INDUSTRIES INDIA LIMITED	1.81
SRF Ltd.	0.88
Automobiles	**5.03**
Hero MotoCorp Ltd.	2.32
Mahindra & Mahindra Ltd.	1.73
TVS Motors Company Ltd	0.98
Pharmaceuticals and Biotechnology	**4.57**
Sun Pharmaceuticals Industries Ltd.	2.40
Divi s Laboratories Ltd.	1.58
Lupin Ltd.	0.59
Telecom - Services	**4.51**
Bharti Airtel Ltd	3.63
Indus Towers Ltd.	0.88
Power	**4.42**
NTPC LTD	2.99
Power Grid Corporation Of India Ltd.	1.43
IT - Software	**4.12**
Tech Mahindra Ltd.	2.72
Mphasis Ltd	1.40
Retailing	**3.98**
ETERNAL LIMITED	2.56
LENSKART SOLUTIONS LIMITED	1.21
SWIGGY LTD	0.21
Consumer Durables	**3.52**
DIXON TECHNOLOGIES INDIA LTD.	1.73
VOLTAS LTD.	1.03
MIDWEST LTD.	0.76
Food Products	**2.37**
Britannia Industries Ltd.	2.37
Auto Components	**2.25**
Bosch Ltd.	2.25
Transport Services	**1.95**
Inter Globe Aviation Ltd	1.95
Aerospace and Defense	**1.82**
Data Patterns (India) Ltd.	1.82
Industrial Manufacturing	**1.77**
DEE DEVELOPMENT ENGINEERS LTD	1.77
Cement and Cement Products	**1.73**
Ultratech Cement Ltd.	1.73
Ferrous Metals	**1.71**
Jindal Steel & Power Ltd.	1.71
Healthcare Services	**1.26**
PARK MEDI WORLD LIMITED (PARK HOSPITAL)	1.26
Other Consumer Services	**1.20**
PHYSICSWALLAH LIMITED	1.20
Capital Markets	**1.14**
BILLIONBRAINS GARAGE VENTURES LIMITED (GROWW)	1.14
Beverages	**0.98**
UNITED SPIRITS LTD.	0.98
Electrical Equipment	**0.96**
ABB INDIA LTD	0.96
Entertainment	**0.50**
Sun TV Network Ltd.	0.50
Textiles and Apparels	**0.44**
Garware Technical Fibres Ltd.	0.44
Equity & Equity Related - Total	**98.83**
Triparty Repo	**1.09**
Net Current Assets/(Liabilities)	**0.08**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,80,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on June 30, 2026 (₹)	1,11,47,924	24,16,615	13,64,479	7,69,782	3,88,526	1,20,409
Scheme Returns (%)	**12.86**	**13.42**	**13.63**	**9.92**	**5.03**	**0.64**
Nifty 500 (TRI) Returns (%)	12.88	13.70	14.23	10.76	6.61	1.52
Alpha*	**-0.02**	**-0.28**	**-0.60**	**-0.84**	**-1.58**	**-0.89**
Nifty 500 (TRI) (₹)#	1,11,82,170	24,52,496	13,94,021	7,86,047	3,97,802	1,20,977
Nifty 50 (TRI) (₹)^	96,79,531	22,07,167	12,50,263	7,26,121	3,78,895	1,16,353
Nifty 50 (TRI) Returns (%)	11.74	11.73	11.18	7.57	3.36	-5.63

Product Label

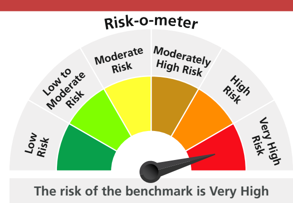
This product is suitable for investors who are seeking*:

- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund

Benchmark



Nifty 500 TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ## Risk rate assumed to be 5.50% (FBIL Overnight MIBOR rate as on 30th June 2026). **Total Expense Ratio includes applicable GST.

Scheme Performances as on June 30, 2026 (unless otherwise specified)

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.55%	13.22%	-0.67%	12.70%	1,14,318	1,29,312	1,17,504
Last 1 Year	-2.99%	-1.71%	-1.28%	-5.42%	9,701	9,829	9,458
Last 3 Years	11.66%	12.92%	-1.26%	8.80%	13,925	14,403	12,882
Last 5 Years	11.95%	12.40%	-0.45%	9.98%	17,587	17,945	16,097

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.
Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000 investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index. In terms of Para no. 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN

Name: Mr. Harsha Upadhyaya
Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak ELSS Tax Saver Fund (Nov. 23,'05), Kotak Large & Midcap Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22,'22), Kotak Quant Fund (Aug. 2,'23) & Kotak MNC Fund (Oct. 28,'24).
Business Experience
Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak MNC Fund	Nifty MNC Index TRI	21.76	13.79	NA	NA	NA	NA
Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	10.46	10.09	19.12	20.80	NA	NA
Kotak Large & Midcap Fund	(Tier 1): Nifty Large Midcap 250 TRI	0.85	0.27	15.08	15.29	14.28	14.47
	(Tier 2): Nifty 200 TRI		-2.19		12.07		11.80
Kotak Quant Fund	Nifty 200 TRI	0.70	-2.19	NA	NA	NA	NA
Kotak Flexi Cap Fund	(Tier 1): Nifty 500 TRI	-2.20	-1.71	13.30	12.92	11.88	12.40
	(Tier 2): Nifty 200 TRI		-2.19		12.07		11.80
Kotak ELSS Tax Saver Fund	Nifty 500 TRI	-2.99	-1.71	11.66	12.92	11.95	12.40

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.
Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.
Kotak Large & Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024
Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.
Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

Scheme Performances as on June 30, 2026 (unless otherwise specified)

Kotak ELSS Tax Saver Fund

	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak ELSS Tax Saver Fund	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	15.08%	13.56%	1.51%	12.19%	66,611	55,702	47,244
Last 1 Year	-1.87%	-1.71%	-0.16%	-5.42%	9,813	9,829	9,458
Last 3 Years	12.98%	12.92%	0.06%	8.80%	14,425	14,403	12,882
Last 5 Years	13.34%	12.40%	0.94%	9.98%	18,712	17,945	16,097

Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015
Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**
Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN

Name: Mr. Harsha Upadhyaya
Mr. Harsha Upadhyaya manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak ELSS Tax Saver Fund (Nov. 23,'05), Kotak Large & Midcap Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak Manufacture in India Fund (Feb. 22,'22), Kotak Quant Fund (Aug. 2,'23) & Kotak MNC Fund (Oct. 28,'24).
Business Experience
Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak MNC Fund	Nifty MNC Index TRI	23.50	13.79	NA	NA	NA	NA
	Kotak Manufacture In India Fund	Nifty India Manufacturing TRI	12.02	10.09	20.89	20.80	NA	NA
	Kotak Large & Midcap Fund	(Tier 1): Nifty Large Midcap 250 TRI	1.90	0.27	16.32	15.29	15.58	14.47
		(Tier 2): Nifty 200 TRI		-2.19		12.07		11.80
Bottom 3	Kotak Quant Fund	Nifty 200 TRI	1.33	-2.19	NA	NA	NA	NA
	Kotak Flexicap Fund	(Tier 1): Nifty 500 TRI	-1.37	-1.71	14.27	12.92	12.87	12.40
		(Tier 2): Nifty 200 TRI		-2.19		12.07		11.80
	Kotak ELSS Tax Saver Fund	Nifty 500 TRI	-1.87	-1.71	12.98	12.92	13.34	12.40

Kotak MNC Fund - Growth, *Name of the Benchmark - Nifty MNC Index TRI, Scheme Inception date is 28/10/2024. Mr. Harsha Upadhyaya, Mr. Dhananjay Tikariha & Mr. Abhishek Bisen has been managing the fund since 28/10/2024.

Kotak Manufacture In India Fund - Growth, *Name of the Benchmark - Nifty India Manufacturing TRI, Scheme Inception date is 22/02/2022. Mr. Harsha Upadhyaya has been managing the fund since 01/10/2023 & Mr. Abhishek Bisen has been managing the fund since 22/02/2022.

Kotak Large & Midcap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Quant Fund - Growth, *Name of the Benchmark - Nifty 200 TRI , Scheme Inception date is 02/08/2023. Mr. Abhishek Bisen & Mr. Harsha Upadhyaya have been managing the fund since 02/08/2023 & Mr. Rohit Tandon has been managing the fund since 22/01/2024

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 11/09/2009. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ELSS Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015

DISCLAIMERS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

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For details contact us at:

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Website: www.kotakmf.com

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